

Comment of Head of the Real Sector Monitoring Division of NBK Monetary Policy Department Igor Ossipov on Inflation Trends in Kazakhstan's regions in September 2022

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In September 2022, **annual inflation** in the country accelerated and made **17.7**% (16.1% in August). In terms of regions, annual inflation sped up in 20 regions.

The highest acceleration was reported in Astana City (from 17.3% in August to 20.0% in September).

Growth pace of **foodstuff** prices in September rose to 22.2% year-on-year (20.8% in August). Maximum increase in prices for goods of this group was reported in Mangistau Region (29.7%).

Growth rate of prices for **non-food** products grew to 17.0% year-on-year (15.5% in August). Maximum value was reported in Astana City (26.3%), and minimum in Almaty City (13.8%).

Prices for **paid services** in September rose by 12.3% year-on-year, meanwhile prices went up significantly above the national level in Ulytau Region (16.5%), significantly lower in Aktobe Region (8.2%).

Monthly inflation in the country was **1.8**% in September 2022, which is much higher than the average value of September inflation for the past 5 years (0.3% for 2017-2021).

Prices in September 2022 grew in all the regions above their average historical rate. The highest acceleration of the monthly inflation was reported in Astana City (2.8%).

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