



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

### **The National Bank of Kazakhstan and the People's Bank of China held the Financial Cooperation Subcommittee meeting**

*September 22, 2023*

Deputy Governor of the National Bank of Kazakhstan, Mrs Aliya Moldabekova, participated in the 12<sup>th</sup> meeting of the sector specific Subcommittee, operating under the Kazakhstan and China Cooperation Committee, also attended by the People's Bank of China headed by its Deputy Governor, Mr. Xuan Changneng.

The meeting was also attended by representatives of the Agency of the Republic of Kazakhstan on Regulation and Development of Financial Market, Kazakhstan Stock Exchange, Association of Kazakhstan Financiers. Chinese delegation was represented by the China Securities Regulatory Commission, China Foreign Exchange Trade System. Representatives of second-tier banks, financial institutions and government agencies of the two countries have also participated.

During the event, the parties discussed the positive dynamics in mutual domestic currencies settlements, as well as reviewed the main progress results of the "Industrial & Commercial Bank of China in Almaty" JSC as a clearing bank for the mutual RMB trade and investment transactions in Kazakhstan.

The meeting participants agreed to continue cooperation on developing payment infrastructure, financial markets, as well as trade and project finance in both countries.

**Detailed information is available for the media representatives upon request:**

8 (7172) 77-52-10

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)