



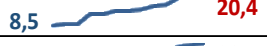
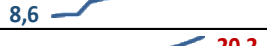
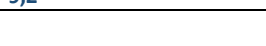
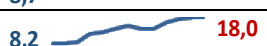
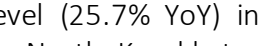
Inflation trends in the regions

January 2023

Annual inflation in January 2023 amounted to 20.7% (in December 2022 - 20.3%). Prices for food products increased by 25.7% over the year (in December 2022 - 25.3%), for non-food products - by 20.2% (in December 2022 - 19.4%), for paid services - by 14%. 2% (in December 2022 - 14.1%).

By regions annual inflation accelerated in 19 regions, and in 1 region (Karaganda region) it slowed down. Annual inflation turned out to be higher than the national level in 9 regions. The highest values of annual inflation were recorded in the Mangystau region (24.1%), Astana city (23.8%) and Akmola region (21.8%).

Figure 1. Annual inflation in the regions (January 2022 – January 2023), %

Mangystau	8,7 	24,1	Kostanay	8,4 	20,7
Astana city	8,3 	23,8	Republic of Kazakhstan	8,5 	20,7
Akmola	9,3 	21,8	West Kazakhstan	8,6 	20,6
North Kazakhstan	8,3 	21,7	Karagandy	8,7 	20,6
Turkistan	8,4 	21,1	Pavlodar	8,5 	20,6
Abai		21,0	Zhetysu		20,5
Kyzylorda	8,0 	20,9	Shymkent city	8,5 	20,4
Ulytau		20,9	Almaty city	8,6 	20,2
East Kazakhstan	8,8 	20,8	Zhambyl	8,1 	20,2
Aktobe	9,2 	20,7	Atyrau	8,7 	19,9
			Almaty	8,2 	18,0

Source: BNS of ASPR RK

Food products in Kazakhstan rose in price above the national level (25.7% YoY) in Mangystau (31.5%), Turkistan (27.4%), Shymkent city (27.2%), Kyzylorda, North Kazakhstan regions and Astana city (26.7% each), Aktobe (26.5%), Pavlodar (26.3%), Zhambyl and Kostanai (26.1% each), as well as West Kazakhstan (25.8 %) regions.

Prices for **non-food** products are higher than in the country (20.2% YoY) increased in Astana city (31.7%), East Kazakhstan (21.8%), Turkistan (21.0%), North Kazakhstan (20.9%) and Abai (20.6%) regions.

Prices for **paid services** increased by 14.2% YoY, while the growth was higher than the national level in Akmola (18.4%), Mangystau (18.3%), Ulytau (16.5%) regions, Almaty city (15.7%), Karaganda (15.5%), North Kazakhstan (15.3%), Abai (15.0%), West Kazakhstan (14.8%), Zhetysu (14.5%) and East Kazakhstan (14.3%) regions.

Table 1. The main components of the CPI by regions, in %, YoY

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	25,7	20,2	14,2
Akmola	25,7	19,8	18,4
Aktobe	26,5	18,9	14,0
Almaty	23,8	15,9	11,4
Atyrau	25,3	19,7	12,0
West Kazakhstan	25,8	19,1	14,8
Zhambyl	26,1	19,0	12,6
Karagandy	25,3	19,0	15,5
Kostanay	26,1	19,7	14,2
Kyzylorda	26,7	19,9	13,2
Mangystau	31,5	19,4	18,3
Pavlodar	26,3	19,0	14,0
North Kazakhstan	26,7	20,9	15,3
Turkistan	27,4	21,0	12,1
East Kazakhstan	24,5	21,8	14,3
Astana city	26,7	31,7	12,5
Almaty city	24,3	18,9	15,7
Shymkent city	27,2	19,4	12,0
Abai	25,5	20,6	15,0
Zhetysu	25,0	19,9	14,5
Ulytau	25,2	19,2	16,5

Source: BNS of ASPR RK, NBRK's calculations

In January 2023 the growth of **monthly inflation** in the country slowed down, amounting to **1.1%**, which is significantly higher than the average January inflation over the past 5 years (0.6% for 2018-2022). In all regions prices rose above the historical average in January 2023. The highest value of monthly inflation was noted in Aktobe region (1.7%).

Table 2. Monthly inflation in January 2023 compared to monthly mean for period from 2018-2022, in %

Region	January mean for the last 5 years	January 2023	Region	January mean for the last 5 years	January 2023
Republic of Kazakhstan	0,6	1,1	East Kazakhstan	0,5	1,0
Aktobe	0,7	1,7	Astana city	0,7	1,0
North Kazakhstan	0,5	1,5	Almaty city	0,7	1,0
Shymkent city ¹	0,6	1,5	Zhetysu	-	1,0
Akmola	0,4	1,4	Ulytau	-	1,0
Kyzylorda	0,4	1,2	Zhambyl	0,7	0,9
Turkistan	0,7	1,2	Mangystau	0,8	0,9
Abai	-	1,2	Atyrau	0,6	0,8
Pavlodar	0,6	1,1	Karagandy	0,6	0,8
West Kazakhstan	0,6	1,0	Almaty	0,6	0,7
Kostanay	0,5	1,0			

Source: BNS of ASPR RK, NBRK's calculations

¹ In Shymkent city 4 years' mean (2019-2022)