



**QAZAQSTAN ULTTYQ BANKI**

## **PUBLIC INFORMATION NOTICE**

### **On the results of the macroeconomic survey of the National Bank**

*14 October 2022*

The National Bank of Kazakhstan in October 2022 [published](#) the results of regular macroeconomic survey among the expert community.

[Twelve organizations](#) involved in the analysis and forecasting of macroeconomic indicators for Kazakhstan participated in the survey. The respondents included professional market participants, research institutes, international organizations, as well as rating agencies.

**The macroeconomic survey does not contain forecasts of the National Bank.** It is a review of the independent opinion, estimates and expectations of professional market participants on the development of the situation in the domestic and global markets.

The results of the current survey, compared to August, show a revision of forecasts for most indicators. In particular, downward revisions were made in respect to the forecasts of average annual oil prices for 2022 and 2023. Inflation forecasts were worsened, the projected annual average base rate was increased, and export and import forecasts were lowered. The GDP growth forecast was left unchanged.

The independent macroeconomists' survey results are available on the official web site of the National Bank: [nationalbank.kz/en/page/macro-survey](https://nationalbank.kz/en/page/macro-survey)

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