



**NATIONAL BANK  
OF THE REPUBLIC OF KAZAKHSTAN  
P R E S S – R E L E A S E No. 55  
of 27 December 2012**

**On issue of the licenses in the electronic format  
by the Committee for the Control and  
Supervision of the Financial Market and  
Financial Organizations of the National Bank  
of the Republic of Kazakhstan**

According to the Edict No.261 of 30 January 2012 of the President of the Republic of Kazakhstan “On Measures for Implementation of the Address by the President of the Republic of Kazakhstan to the People of Kazakhstan of 27 January 2012 “Socio-Economic Modernization as Main Vector of Development of Kazakhstan”, there has been approved the National Action Plan for implementation of the Address by the President of the Republic of Kazakhstan to the People of Kazakhstan of 27 January 2012 “Socio-Economic Modernization as Main Vector of Development of Kazakhstan”; under this Plan all types of licenses should be converted into electronic format by the end of 2012.

In pursuance of said message of the President of the Republic of Kazakhstan, the Committee for Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan (hereinafter, “the Committee”) has implemented the Information System “State Database “E-Licensing” (hereinafter “SDB E-Licensing”)

Effective from 1 January 2013, the Committee shall issue licenses only in the electronic format.

During 2012 the Committee executed electronically the following licenses using the SDB E-Licensing:

- Kazakhstan Stock Exchange” JSC: the license No. 5.3.3 of 29 June 2012 to carry out banking operations: opening and maintenance of the bank accounts for legal entities; and the license No.4.2.3/1 of 19 July 2012 – to carry out clearing operations related to transactions with the financial instruments in the securities market;
- “Subsidiary of Nurbank JSC the Insurance Company “Nurpolis” JSC: the license No. 2.1.34 of 13 July 2012 for the right to carry out the insurance (reinsurance) activity in the “general insurance” sphere, for additional class of insurance – insurance of the civil liability of the private notaries;
- “Insurance Company “Saya” JSC: the license No. 2.1.31 of 2 August 2012 for the right to carry out insurance activity in the “general insurance” sphere, including the additional class of insurance in the “general insurance” sphere, in the form of voluntary insurance: insurance of civil liability, except for the classes specified in sub-point 9)-11) of ; point 3 of Article 6 of the Law of the Republic of Kazakhstan “On Insurance Activity”;
- “APF “Atameken” JSC: the license No. 3.2.4/43/2 of 29 August 2012 – to carry out activity related to attraction of the pension contributions and making benefit payments and to carry out activity in the securities market, including broker and dealer transactions, without the right to keep the clients’ accounts as the nominal holder;
- “Grain Insurance Company” JSC: the license No. 2.1.37 of 5 September 2012 – for the right to carry out insurance activity in the “general insurance” sphere, including the additional classes of insurance in the “general insurance” sphere, in the form of voluntary

- insurance: insurance of air transport; insurance of the civil liability of the owners of air transport;
- “Insurance Company “Kazakhmys” JSC: the license No. 2.1.25 of 20 November 2012 has been executed for the right to carry out insurance (reinsurance) in the “general insurance” sphere, including the reinsurance activity;
  - “Insurance Company “Kazakhmys” JSC: the license No. 2.1.25 of 30 November 2012 has been executed for the right to carry out insurance (reinsurance) in the “general insurance” sphere, in the voluntary form of insurance, including the additional classes of insurance;
    - insurance of railway transport; insurance of goods; insurance of water transport; civil liability insurance of owners of motor vehicles; civil liability insurance of owners of water transport; loan insurance; insurance of guarantees and sureties; insurance against other financial losses; insurance of legal expenses; title insurance;
    - in the obligatory form of insurance: civil liability insurance of the tour operator and tour agent; civil liability insurance of the audit organizations; civil liability insurance of the private notaries;
  - “Insurance Company “Victoriya” JSC: the license No.166 of 21 November 2012 has been executed, including the additional classes of voluntary form of insurance in the “general insurance” sphere – voluntary form of insurance “insurance of water transport”;
  - “Kaspi Insurance” JSC: the license No.172 of 30 November 2012 has been executed due to change of the licensee’s name;
  - “Subsidiary of BTA Bank “Insurance Company “London-Almaty” JSC: the license No.2.1.18 of 4 December 2012 has been executed including the additional classes of insurance in the form of voluntary insurance in the “general insurance” sphere: title insurance; insurance of the financial organizations’ losses, except for the classes specified in sub-points 13), 14) 15) and 16) of point 3 of the Article 6 of the Law of the Republic of Kazakhstan “On Insurance Activity”; insurance of legal expenses; under the “obligatory insurance” – civil liability insurance of the tour operator and tour agent;
  - The license No. 2.4.95 of 26 November 2012 has been granted to Tleukenova R.Zh. to carry out the actuarial activity in the insurance market.

In accordance with the Rules of Maintaining the State Electronic Register of Licenses (hereinafter, “the State Register”) approved by the Decree No. 1171 of 8 November 2010 of the Government of the Republic of Kazakhstan, the access to the State Register for the individuals and legal entities, applicants and licensees shall be provided through the “External Portal” via Internet.

The financial service consumers can get information on the licensees and licenses granted to them to carry out activity in the financial market from the Register of the Licenses Issued and Reissued, which is placed on the Committee’s website ([www.afn.kz](http://www.afn.kz)) on the monthly basis, and from the Register of the Licenses Suspended or Annulled, which constitutes an inseparable part of the State Register.

For information of the applicants that apply for the license to carry out activity in the financial sphere and activity related to the concentration of the financial resources:

In accordance with the legislation of the Republic of Kazakhstan, an applicant (licensee) shall have the right to file an application for issue (reissue/return) of the license both in hard copy – to the authorized body, and electronically – through the web-portal of “E-Government”.

According to Article 10 of the Licensing Law, if an applicant or licensee applies for the license in hard copy – the license is executed in the electronic format, printed out and certified by the seal and signature of the CEO of the licensing body.

If it is not possible to issue a license and (or) supplement to the license in the electronic format, the license and (or) supplement to the license is issued in hard copy.

The terms and conditions of the license issue are set by the Article 42 of the Licensing Law.

Additional requirements to the list of documents needed to issue a license to carry out activity in the financial sphere and activity related to concentration of the financial resources shall be determined by the National Bank of the Republic of Kazakhstan (hereinafter, “the National Bank”) in accordance with the laws of the Republic of Kazakhstan.

The list of documents to be submitted to the National Bank in order to obtain a license can be found also on the web-portal [www.egov.kz](http://www.egov.kz) under the headings: business/taxes and finance/insurance and pension funds/certain types of activities/banking.

On the E-Government site [www.elicense.kz](http://www.elicense.kz) one can also familiarize oneself with the instruction how to file an application for obtaining a license for certain type of activity.