

NATIONAL BANK OF THE REPUBLIC OF KAZAKHSTAN PRESS RELEASE N°47 of December 4, 2012

Ceremony of Award
of the National Bank of
The Republic of Kazakhstan
in the nomination for "the Best Banknote of the
Year 2011"

On the 4th of December 2012 there was the award ceremony to the National Bank of Kazakhstan in the nomination for "The Banknote of the Year 2011". It was awarded by the International Bank Note Society (IBNS) for the Best Banknote of the Year 2011.

The International Bank Note Society (IBNS) is an independent organization of the banknote collectors from over the world, which annually elect the best banknote of the year by means of the internet voting in their web site *theibns.org*.

That non-profit organization exists during 51 years and it has the 2, 000 members worldwide. The objective of the IBNS is to study banknotes and paper money from the worldwide in the educational, scientific and historic aspects.

Circulated banknotes, released in 2011 in 12 countries with the new design, were put to the vote by the IBNS Board of Directors.

The core selection criteria of the award among 100 banknotes were imaginative design, artistic fulfillment, good use of color, contrast and balance and the particularity of design features over security ones.

The design of the winning 10 000 tenge banknote was created collaboratively by National Bank and the international partner "De la Rue" of England. The issued banknotes were supposed to commemorate 20 years of the Independence of the Republic of Kazakhstan. It was printed in the Banknote Factory of the National Bank of Kazakhstan and was released on July 4th, 2011 into circulation in the quantity of 30 million pieces.

Importance of the award is pointed out by the matter that the winner is selected by the persons who are not interested to promote banknotes and the selection criterion is based on the esthetic perception of the design, the quality of issue and the applied protection modes from counterfeiting.

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