



**NATIONAL BANK OF THE
REPUBLIC OF KAZAKHSTAN
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**On the second meeting of the Ministers of Finance and
Chairmen of the Central (National) Banks of the SCO
member states**

On May 17, 2012 the second meeting of the Ministers of Finance and Chairmen of the Central (National) Banks of the Shanghai Cooperation Organization (SCO) member states was held in Beijing (People's Republic of China).

The meeting was held under the joint chairmanship of Xie Xuren, the Minister of Finance of the People's Republic of China, and Zhou Xiaochuan, the Chairman of the People's Bank of China. The participants of the meeting were Marchenko G.A., Governor of the National Bank of the Republic of Kazakhstan; Yergozhin D.E., Vice-Minister of Finance of the Republic of Kazakhstan; Shatalov S.D., State Secretary/Deputy Minister of Finance of the Russian Federation; Melnikov V.N., Deputy Chairman of the Bank of Russia; Zhaparov A.U., Minister of Finance of the Kyrgyz Republic; Chokoyev Z.L., Deputy Chairman of the National Bank of the Kyrgyz Republic; Nadzhmiddinov S.M., Minister of Finance of the Republic of Tajikistan; Shirinov A.Sh., Chairman of the National Bank of the Republic of Tajikistan; Azimov R.S., First Deputy of the Prime-Minister, Minister of Finance of the Republic of Uzbekistan; Mullazhanov F.M., Chairman of the Central Bank of the Republic of Uzbekistan; Imanaliyev M.S., SCO General Secretary and representatives of the International Monetary Fund and World Bank.

The parties discussed the issues of global and regional macroeconomic situation, financial and foreign exchange policy, preparation for establishment of the Development Bank of SCO and SCO Special Account, institutionalization of the financial and banking cooperation and exchanged views on the most important issues of strengthening of the financial and banking cooperation and key lines of the promising collaboration within the SCO frameworks.

The parties have agreed to continue active financial cooperation in a bilateral and multilateral format and to expand two-way cooperation in the area of settlements in the national currencies between the SCO member states with a view of further promotion of trade and investments in the region and increase of ability to respond to unfavorable external factors and possible risks.

The Parties adopted the Joint Statement based on the results of the meeting of the Ministers of Finance and Chairmen of the Central (National) Banks of SCO member states.