



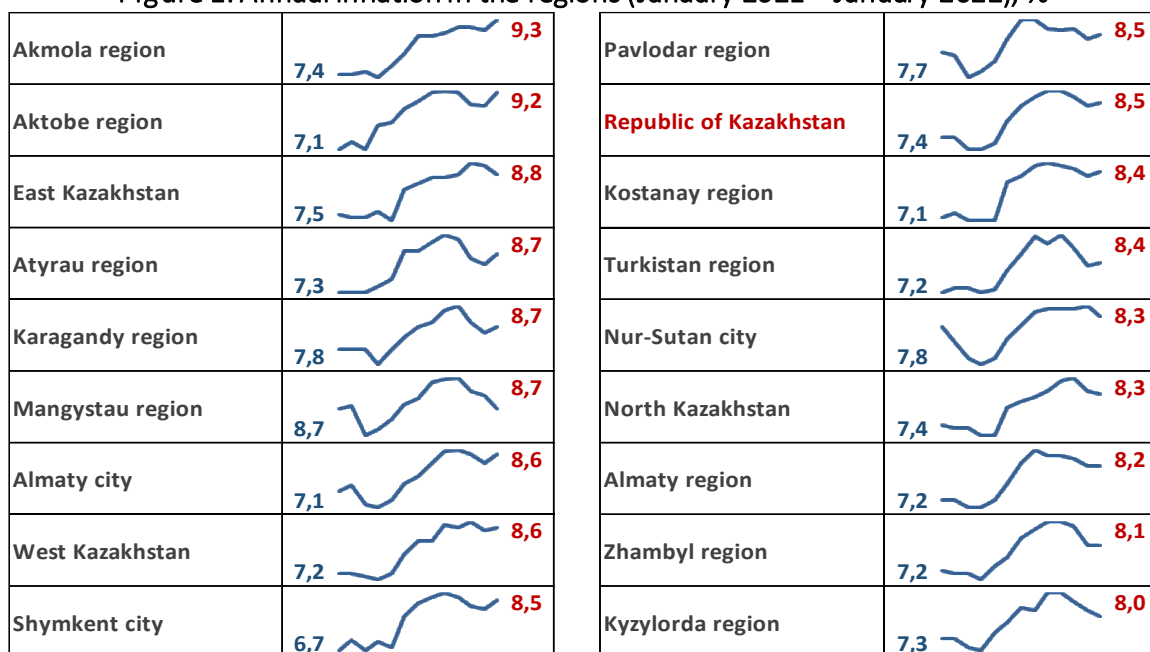
Inflation trends in the regions

January 2022

Annual inflation in January 2022 was 8.5% (in December 2021 – 8.4%). Prices for food increased by 9.9% (in December – 9.9%), for non-food - by 8.5% (in December – 8.5%), for paid services - by 6.8% (in December – 6.5%).

By regions annual inflation accelerated in 10 regions, slowed down in 5 regions, and remained unchanged in 2 regions. The greatest acceleration was recorded in Aktope region (from 8.7% in December to 9.2% in January), and greatest slowdown was noted in Mangystau region (from 9.2% to 8.7%) and Nur-Sultan city (from 8.8% to 8.3%). Annual inflation was higher than the national level in 8 regions, among which the highest value was recorded in Akmola and Aktope regions (9.3% and 9.2%, respectively).

Figure 1. Annual inflation in the regions (January 2021 – January 2022), %



Source: BNS of ASPR RK

Prices for food products in Kazakhstan rose above the national level (9.9%) in Akmola (11.7%), Mangystau (11.6%), Aktope (11.0%), North Kazakhstan (10.2%) regions, Almaty and Shymkent cities (10.1% for each), as well as Turkestan region (10.0%).

Prices for non-food products are higher than in the country (8.5%) increased in Akmola and Aktope (10.2% for each), Karaganda (9.7%), Atyrau (9.3%), Pavlodar and East Kazakhstan (8.9% for each) regions.

Prices for paid services in the country increased by 6.8%, while the growth was higher than the national level in West Kazakhstan and East Kazakhstan regions (8.2% each), Shymkent (7.5%), Almaty (7.4%) and Nur-Sultan (7.1%) cities, as well as Atyrau (7.0%) and Karaganda (6.9%) regions.

Table 1. The main components of the CPI by regions, in %

Region	Food inflation	Non food inflation	Paid services inflation
Republic of Kazakhstan	9,9	8,5	6,8
Akmola	11,7	10,2	5,3
Aktobe	11,0	10,2	5,9
Almaty	9,8	8,0	6,3
Atyrau	9,5	9,3	7,0
West Kazakhstan	9,4	8,1	8,2
Zhambyl	9,4	8,1	6,3
Karagandy	9,3	9,7	6,9
Kostanay	9,8	8,4	6,5
Kyzylorda	9,3	8,4	6,1
Mangystau	11,6	7,1	6,7
Pavlodar	9,7	8,9	6,7
North Kazakhstan	10,2	8,4	5,9
Turkistan	10,0	8,4	6,4
East Kazakhstan	9,2	8,9	8,2
Nur-Sultan city	9,4	8,1	7,1
Almaty city	10,1	8,0	7,4
Shymkent city	10,1	7,6	7,5

Source: BNS of ASPR RK

In January 2022 monthly inflation in the country was 0.7%, which is higher than the average January inflation over the past 5 years (for 2017-2021). Prices in January 2022 rose above their historical average in Almaty city (1.0%), Aktobe (0.9%), Karaganda (0.9%) regions, Shymkent city (0.9%), Akmola (0.8%), West Kazakhstan (0.7%) and North Kazakhstan (0.6%) regions. The rates of price growth in Mangystau, Atyrau, Pavlodar and Kostanay regions grew at their average historical level. In other regions monthly price growth rates have developed below their historical average. The greatest slowdown in the growth rate of monthly inflation was noted in Nur-Sultan city (to 0.4%).

Table 2. Monthly inflation in January 2022 compared to January mean for period from 2017-2021, in %

Region	January mean for the last 5 years	January 2022	Region	January mean for the last 5 years	January 2022
Republic of Kazakhstan	0,6	0,7	Turkistan	0,8	0,7
Almaty city	0,7	1,0	Zhambyl	0,8	0,6
Aktobe	0,7	0,9	Pavlodar	0,6	0,6
Karagandy	0,6	0,9	North Kazakhstan	0,5	0,6
Shymkent city ¹	0,5	0,9	Almaty	0,6	0,5
Akmola	0,3	0,8	Kostanay	0,5	0,5
Mangystau	0,8	0,8	Kyzylorda	0,5	0,4
Atyrau	0,7	0,7	East Kazakhstan	0,6	0,4
West Kazakhstan	0,6	0,7	Nur-Sultan city	0,8	0,4

Source: BNS of ASPR RK, NBRK's calculations

¹ In Shymkent city 3 years' mean (2019-2021)