



NATIONAL BANK OF KAZAKHSTAN

PRESS RELEASE № 1

The measures to facilitate financial stability

January 11, 2022

Nur-Sultan

National Bank of Kazakhstan has been monitoring the situation on the domestic market with enhanced attention since the beginning of the emergency events.

In order to support bank liquidity, in addition to the standard instruments, the National Bank of Kazakhstan has begun to apply the mechanism of liquidity support through repo transactions on the Kazakhstan Stock Exchange (KASE) for periods of up to 3 months. All liquidity needs of the second-tier banks are fulfilled in full.

As the situation in the city of Almaty and other regions stabilizes and communication channels are gradually restored, **from January 12, 2022** trading on the currency floor of the Kazakhstan Stock Exchange, foreign exchange transactions of second-tier banks and non-bank exchange offices, as well as international payments and money transfers will be resumed.

Pursuant to the instruction of the Head of State, in order to promote financial stability against the background of the unprecedented events, National Bank of Kazakhstan will ensure stability of the foreign exchange market, if necessary, through its direct participation and conducting foreign exchange market interventions until the situation is fully stabilized and the confidence in tenge is restored, both from internal and external market participants.

More detailed information for mass media is available upon request:

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