



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

### **Over 2,800 Gold Bullion Bars Sold in October 2021**

*November 17, 2021*

In October 2021, second-tier banks and separate non-bank currency exchange shops sold a total of 8,814 gold bullion bars of total weight 88.6 kg.

The National Bank launched a program of sale and repurchase of gold bullion bars for population (hereinafter the 'Program') in 2017. Overall, 68,230 gold bars of total weight 2.5 tons have been sold since its launch.

Gold bars are offered in five varieties: 5, 10, 20, 50 and 100 grams. 10 gram ingots are the most popular among buyers accounting for 28% of the total sales volume or 19,090 pieces. They are followed by 100 gram ingots – 15,204 pieces (22%) and 20 gram ingots – 13,282 pieces (20%), 5 gram ingots – 11,651 pieces (17%), 50 gram ingots – 9,003 pieces (13%). Gold bullion bars are in demand in the cities of Almaty, Nur-Sultan and Atyrau.

Gold bars can be a reliable investment tool. Key factor to ensure a liquid market of gold bars is a possibility for banks and non-bank currency exchange shops to repurchase ingots with payment of money to a client on the same day.

Since the Program's launch second-tier banks and individual non-bank exchange offices accepted 10,126 gold bullion bars with a total weight of 247 kg for repurchase, which is 15% of the total volume of sales of gold bullion bars. Almost all the ingots accepted by them for buyback are sold to the population without return to NBK branches.

Each ingot is released with safety elements (mirror surface of ingots, microtext and embossed edge) in a special packaging which protects it against mechanical damages and allows easily check if packaging was unsealed. Protective packaging also serves as a quality certificate. Therefore, careful storage of ingots is recommended. Do not unseal its packaging!

Today, the population can buy and sell back gold bars at Halyk Bank, Eurasian Bank, Jýsan Bank, Bank Center Credit and also separate non-bank currency exchange shops.

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