



NATIONAL BANK OF KAZAKHSTAN

## **PUBLIC INFORMATION NOTICE**

### **More than 3000 gold bars were purchased by residents in October 2020**

*November 11, 2020*

In October 2020, Kazakhstani residents purchased 3 066 gold bars with a total weight of 127,6 kg from second-tier banks and non-bank exchange offices. Since 2017, a total of 37 754 gold bars have been sold with a total weight of 1,37 tn.

There are 5 types of gold bars: 5, 10, 20, 50 and 100 gm ones. The most popular among buyers is a bar of 10 gm, which percentage of total sales is 25% (9 505 pieces). Following are 100 gm bars with a percentage of 8 524 pieces (23%), 20 gm of 8 514 pieces (22%), 5 gm bars of 6 667 pieces (18%), then 50 gm bars with a percentage of 4 544 pieces (12%).

The majority of people who purchase gold bars are Almaty residents (53% of the total number of sold bars), followed by Atyrau (13%), Nur-Sultan (11%) and other regions (23%).

128 gold bars with a total weight of 3,2 kg were accepted for buyback. In fact, gold bars act as a long-term tool for investing and accumulating savings.

Currently gold bars can be bought and sold back at Halyk Bank, Eurasian Bank, Jýsan Bank, CenterCredit Bank as well as at non-bank exchange points.

The liquidity of the gold bars market is possible as bars are being repurchased by banks and non-bank exchange. Moreover, clients are reimbursed on the same day.

Please be reminded that each golden bar is released with protective elements (mirror surface of the bars, microtext and bold milled edge) and comes in a special package that protects the bar from the mechanical damage and makes it easy to check whether the package was opened. Protective packaging acts as a gold bar quality certificate. Therefore, it is recommended to store the bar carefully and not open the packaging.

The program for the sale and repurchase of refined gold bars for the population was launched by the National Bank of Kazakhstan in 2017.

**More information for mass media representatives is available at:**

T: +7 (717) 2 775 205

e-mail: [press@nationalbank.kz](mailto:press@nationalbank.kz)

[www.nationalbank.kz](http://www.nationalbank.kz)