



NATIONAL BANK OF KAZAKHSTAN

NEWS RELEASE

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On the Kazakhstan tenge/Chinese yuan currency swap agreement

The National Bank informs on foreign-currency (Kazakhstan Tenge/Chinese Yuan) swap-line agreement being in effect between the National Bank of Kazakhstan and the People's Bank of China to support international trade and investment.

The swap facility is designed to offer secured liquidity in domestic currencies for trade and financial settlements of the Kazakhstan and China mutual trade related transactions through commercial banks.

The swap line aims to ensure greater availability of sources to finance international trade and facilitate foreign firms' exposure to the Kazakhstan national currency.

Kazakhstan enterprises maintaining trade relations with China may approach the National Bank through commercial banks to obtain liquidity in RMB using foreign-currency liquidity swap instrument with a maturity of up to 12 months.

Additional note is that the Kazakhstan Stock Exchange trades Kazakhstan tenge/Chinese yuan currency pair with T+0 (actual trade date), T+1 (trade date plus one day), T+2 (plus two days) settlement periods, also available are Kazakhstan tenge/Chinese yuan on-exchange currency swap deals.

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