



**NATIONAL BANK OF KAZAKHSTAN**

## **PUBLIC INFORMATION NOTICE**

*October 15, 2018*

### **The National Bank of Kazakhstan and the National Bank of Ukraine have agreed to cooperate in the banking supervision**

The National Bank of Kazakhstan and the National Bank of Ukraine have agreed to cooperate in banking supervision. The relevant Agreement between two central banks was signed on October 12, 2018 on the margins of the 2018 Annual Meetings of the International Monetary Fund and the World Bank Group in Nusa-Dua, Bali, Indonesia.

The Agreement was signed by Governor of the National Bank of Kazakhstan Daniyar Akishev and Governor of the National Bank of Ukraine Yakiv Smolii. The main purpose of the Agreement is to assist each other in the area of banking supervision.

In particular, the document provides for cooperation in the supervision of the parent institutions and their cross-border establishments in compliance with their national laws and regulations. Again, the arrangements imply the exchange of information about the market conditions, that about changes to prudential ratios and requirements in respect of banking supervision, exchange of information about licensing and supervision of parent institutions and their cross-border establishments.

The Agreement also provides for exchange of information in the field of combating money laundering and terrorism financing. In this regard, the supervisory authorities of both countries have agreed to hold joint activities to study and analyze the identified schemes for legalization (laundering) of proceeds of crime and the financing of terrorism, as well as to take concerted actions to combat schemes and suspicious operations.

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