



PUBLIC INFORMATION NOTICE

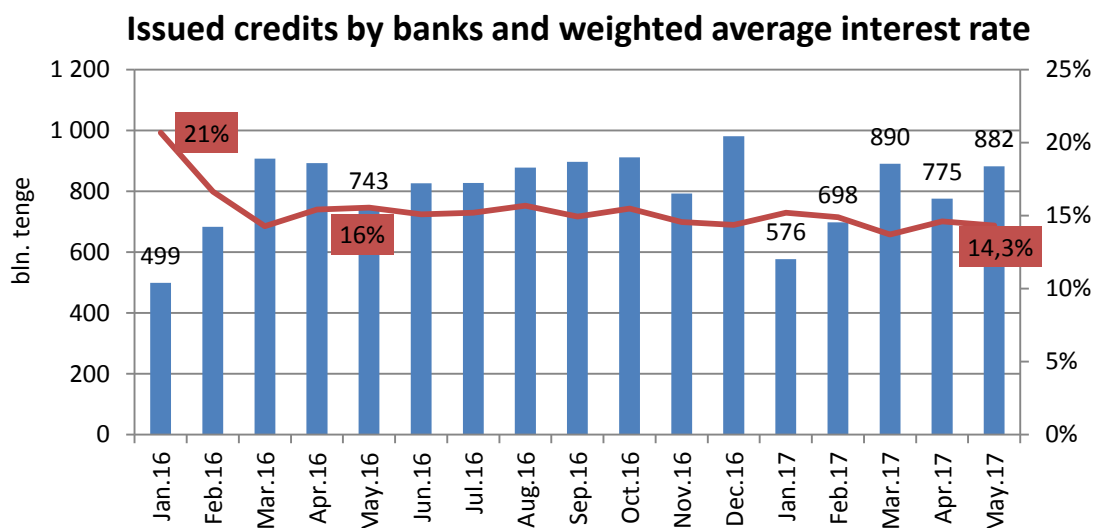
July 3, 2017

Credit market in May 2017

The volume of issued loans

In May 2017, the volume of issued loans compared with April 2017 increased by 106.9 bln. tenge (or 13.8%) and amounted to 882.4 bln. tenge. In comparison with May 2016, the volume of new loans increased 18.7%, from January-May 2017 compared to the same period in 2016 - 2.6%. In May 2017, the weighted average interest rate on issued loans continued to decrease down to 14.3% (Figure 1).

Figure 1



Almost 90% of new loans were issued in tenge in May and 2/3 of these loans are issued to legal entities, 1/3 - to individuals. Practically, remaining loans (10%) were issued in foreign currency to legal entities and the share of foreign currency loans to individuals was 0.3%.

New loans to non-bank legal entities in national currency amounted to 506.4 bln. tenge. The volume of these loans increased by 17.7% compared to April 2017, by 17.8% compared to May 2016. For this category of loans, interest rates also decreased from 13.9% in April 2017 to 13.3% in May 2017.

New loans to individuals in national currency in May 2017 compared with the previous month increased by 11.3% or 28.6 bln. tenge, compared to May 2016 - by 59.9% or 105.5 bln. tenge. Their interest rate declined slightly - from 18.7% in the previous month to 18.6%. Also, new consumer loans in May 2017 compared to the previous month increased by 11.9% or 25.4 bln. tenge, compared to May 2016 - by 42.9% or 71.8 bln. tenge.

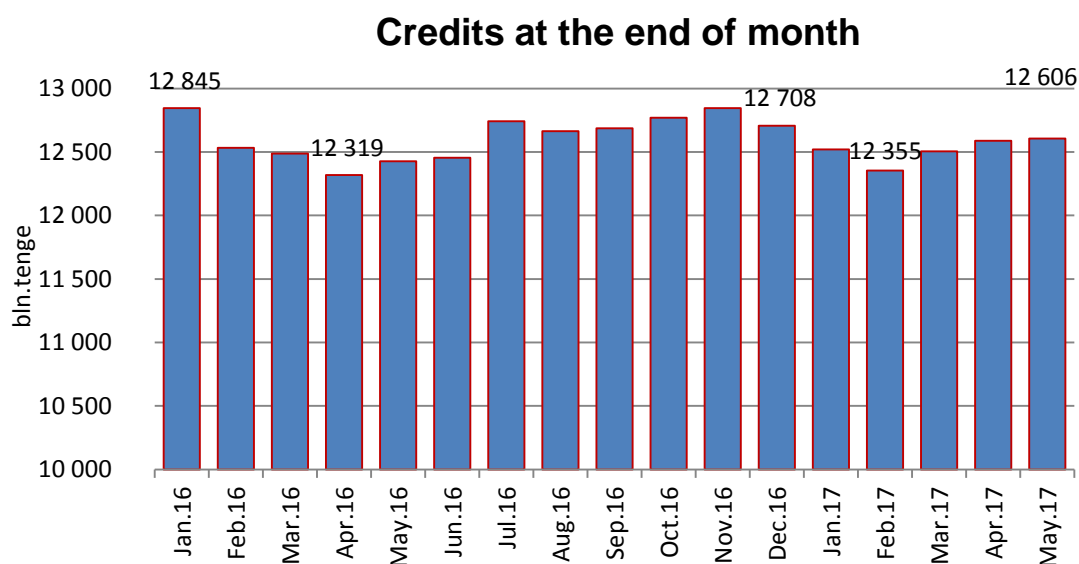
New loans in foreign currency in May 2017 increased slightly - by 2.2%, and compared with May 2016 decreased by 31.3% or 42.9 bln. tenge and from January to May 2017 decreased by 54.4% or 530 bln. tenge in comparison with the same period of 2016. It appears that there is a limited demand for foreign currency loans from the economy even despite of the tendency strengthen the national currency (service of foreign currency loans in such conditions becomes cheaper).

In terms of economic sectors, the largest volume of new loans provided to legal entities continues to be issued to enterprises in trade (54.2% in May 2017), manufacturing (19.1%) and construction (7.2%).

Volume of loans at the end of the period

The volume of banks' lending to the economy at the end of May 2017 amounted to 12 606.4 bln. tenge and increased by 0.1% for the month (Figure 2). The increase in loans volumes was contributed by the growth of loans in the national currency (1% for the month). The volume of loans in foreign currency decreased by 1.9% and amounted to 3 702.9 bln. tenge. The share of loans in tenge increased for the month from 70% to 70.6%.

Figure 2



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