



NATIONAL BANK OF KAZAKHSTAN

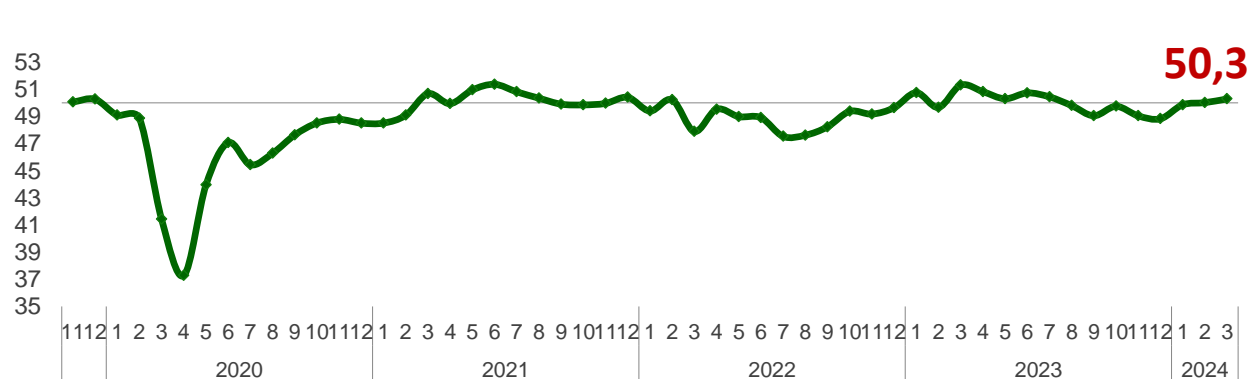
BAI: the business climate index increased significantly from 11.5 to 15.6

**Comment by Director of NBK Monetary Policy Department Rustem Orazalin
about Business Activity in March 2024**

In March 2024, business activity improved to **50.3**.

In manufacturing and services sectors, the business activity index increased to **51.0** and **50.5** respectively (50.2 and 50.3 in February). Improvement is noted in all components except for delivery times.

In construction, the indicator decreased to **48.2** (from 49.2 in February). In the mining industry, despite the increase, the index remained in the negative zone and amounted to **49.3** (48.6 in February). This sector is experiencing a reduction in delivery times, an increase in inventories and new product volumes.



Estimates of both current and future business conditions have significantly improved. As a result, **the business climate index**, which is an average assessment of **current and future** business conditions, amounted to **15.6** (11.5 in February), and the business cycle clock indicator remained in the **growth** area.

For more details please visit: <https://nationalbank.kz/ru/page/index-delovoy-aktivnosti-po-kazahstanu-ida>

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