



NATIONAL BANK OF KAZAKHSTAN

PUBLIC INFORMATION NOTICE

National Bank's participation outcomes at the Spring Meetings of the International Monetary Fund and the World Bank Group

April 25, 2024

The National Bank delegation led by Governor Mr. Timur Suleimenov visited the USA to participate in the Spring Meetings of the International Monetary Fund and the World Bank Group in Washington DC.

Kazakhstan delegation attended plenary session of the IMF International Monetary and Financial Committee, and the IMF Swiss Constituency meeting, peer-to-peer discussions of central bank governors from the Middle East and Central Asia, central bank executives, ministers of finance and economy of the Caucasus and Central Asia region. The recent global economic trends, economic cooperation amid the current geopolitical landscape, prospects for advancing international trade and financial integration were discussed during the meetings. Central bankers also addressed the financial solutions necessary for transition towards sustainable development and a green economy.

Kazakhstan's delegation conducted a number of meetings with the IMF Managing Director Ms. Kristalina Georgieva, President of European Central Bank Ms. Christine Lagarde, executives from the World Bank and Bank for International settlements. During the meetings views were exchanged on the current state of the global economy, its forecasts for the coming years. Parties also discussed macroeconomic environment in Kazakhstan and flooding related situation, as well as other bilateral cooperation projects.

For strengthening of strategic cooperation with the World Bank, a meeting was held with Vice President, Ms. Antonella Bassani. Parties agreed to elaborate proposals on disaster and emergency risk management and the World Bank's tools to enhance countries' financial resilience to disasters. At the World Bank's Roundtable on Trade and Logistics Potential "Middle Corridor" Kazakhstan delegation presented information on the macroeconomic situation in Kazakhstan, discussed current status and development projections for the Kazakhstani section of the "Middle Corridor".

Also, meetings were held with the leadership of the central banks and monetary authorities of Switzerland, Austria, Turkey, Singapore, Hungary, USA, Hong Kong on current bilateral cooperation.

Moreover, discussions took place with international rating agencies S&P and Moody's, portfolio investors to Kazakhstan, investment and finance companies, including clearing counterparties. During the meetings the macroeconomic developments in Kazakhstan and the latest advancements in the development of the national financial market were reviewed, the issues of bringing portfolio investments to Kazakhstan, further directions of bilateral and multilateral cooperation were considered. At the meeting with Visa prospects for cooperation on digitalization in the financial sector and the introduction of digital technologies in remote areas were addressed.

During the meeting with Google Vice President Mr. M. Erickson parties discussed prospects for cooperation between Kazakhstan and Google Research on application of AI technologies and a number of other promising areas.

During the meeting with the U.S. Business Council parties discussed the prospects for the development of Kazakhstan and the region as a whole, the progress and directions of reforms, as well as trade and economic cooperation between Kazakhstan and the United States.

Detailed information for the media representatives is available upon request:

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